

2008-2009 Club Officers	
President	Jim Narus
President-Elect	Ed Jackson
Past President	Brooke Dunwoody
Secretary	Joe Culbreth
Treasurer	Mike Collins
Sergeant-at-Arms	Frank Suddreth
Club Directors	
Club Service	Dan Caldwell
Vocational Service	Jim Pugh
Community Service	Bill Farkouh
International Service	Norm Schul

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 This ROTOGRAM is the official bulletin of the Charlotte North Rotary Club of Charlotte, NC.

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RI Web Site: www.rotary.org

District Web Site: www.rotarydistrict7680.org

CNR Web Site:
www.charlottenorthrotary.org

OCTOBER 6TH MEETING

VOCATIONAL SERVICE MONTH

Presiding:	Ed Jackson
Pledge, Song & 4 Way Test:	Joe Culbreth
Invocation:	Ted Northrup
Health, Happiness & CART:	Jim Pressley
Introduction of Guests:	Ed Jackson
Attendance:	
CNR	32
Visitors	1
Birthdays:	
Jim Pressly	Oct 21
Anniversaries:	
Jim Pugh	Oct 25

TODAY'S PROGRAM

October 20th – Ted Hand, Engineer, WSOCTV, Switch to Digital

October 27th – Wes Jones, Navtrak, Inc

ANNOUNCEMENTS

Shamrock Gardens Election Day Fundraiser

We will sell concessions at the school on Election Day to raise money to support the school in the purchase of SMART BOARDS.

OCTOBER 6TH MEETING

Vocational Presentation – Alice Torres works for **Congresswoman Sue Myrick** as International Immigration Specialist.

Alice works with immigrants and often helps illegal immigrants obtain legal status.

Alice also works with student visas, foreign adoptions and visas for US citizens to visit foreign nations.

Financial Update – our own member **Dave Cauble** gave an overview of the recent events in our financial markets and economy.

After an all-inclusive disclaimer, David said the current financial problems can be traced back for decades.

In 1992, legislation required “Fannie Mae and Freddie Mac” to focus lending to people with lower credit rates. This required selling and trading of securitized mortgages.

When home values decreased and interest rates on variable rate mortgages increased, the number of mortgage defaults increased and the value of mortgage-backed securities began to fall. Mortgage backed securities became hard to sell.

In September, the federal government seized control of Fannie Mae and Freddie Mac. Federal Reserve began to take unprecedented actions of intervention.

Today, despite significant actions by central banks and governments worldwide, there is still a great deal of uncertainty in our financial systems.

THE PRESIDENT'S MESSAGE

Following the recommendations concerning meeting place venues that members made at our Club Assembly on September 15th, the Charlotte North Rotary Club has voted in favor of “Byron’s Option B”. As you may recall, that option will reduce the number of guaranteed meals to 40 members while eliminating desserts and coffee. That plan will be implemented beginning with today’s luncheon. The Board hopes that this choice will bolster the financial underpinning of the club.

During the week of October 5th, I received a thank you note from Renee Scott Blount for our club’s fundraising efforts at the “Jazzin’ @ Johnston” Concert on September 20th. Here are the contents of her note.

 Charlotte North Rotary Club Members:

On behalf of the children and families connected to the Johnston YMCA – Thank You! The Charlotte North Rotary Club has been a longstanding partner with Johnston and it’s a “connection” we cherish.

Be Blessed,

Renee Scott Blount
 Financial Development Director
 Johnston YMCA

Charlotte North Rotary Club continues to make significant service contributions to the Charlotte Community. On Saturday, October 11th, the club worked “the gate”, a raffle, and concessions at the “Ned Pollack Memorial Boxing Tournament” at the Sugaw Creek Recreation Center. **Col. Jim Pugh** led a team that included: **Dave Cauble, Tracie Currie, Brooke Dunwoody, Jim Fretwell, Ed Jackson, Jeff Morgan, Jim Narus, Bill Parker, Al Purtill, Kay Schnaidt, and George Zalaquett**. CNRC helped collect over \$1,552 in ticket sales, \$512 in concession revenues, and \$65 for a raffle that all benefit the Charlotte Boxing Academy Tournament. Through our donations, CNRC also provided funding for the “Ned Pollack Trophy” for the event. The tournament was well-attended and our members had a great time. It was a memorable event.

Charlotte North Rotary Club members are making a difference!

Service Above Self,
President Jim Narus